



# SCINTILLA COMMERCIAL & CREDIT LTD.

"Mercantile Building", Block - E, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001  
Ph.: 2248 5664, E-mail : info@scintilla.co.in, Website : www.scintilla.co.in  
CIN : L65191WB1990PLC048276,

Date: 30<sup>th</sup> July, 2020

To,  
The Secretary,  
BSE Limited  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700001  
West Bengal

**Scrip Code - 538857**

**Sub: Audited Financial Results (Consolidated and Standalone) for the quarter and financial year ended 31<sup>st</sup> March, 2020**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33, Regulation 52 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we hereby inform the Exchange that the Board of Directors ("Board") of the Company at its Meeting held on July 30, 2020 has, inter alia, approved the Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and financial year ended March 31, 2020.

In this regard, please find enclosed herewith Audited Financial Results (Consolidated and Standalone) for the quarter and financial year ended March 31, 2020 along with Auditor's Report issued by Statutory Auditors being annexed herewith and marked as **Annexure - I**.

Also find enclosed the declaration on Audit Reports pursuant to 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) on the unmodified opinion of the Auditors' Report being annexed herewith as **Annexure - II**.

Other Matters as per the Agenda of the Meeting.

The meeting commenced at 5.50 P.M. and concluded at 6.45 P.M.

This is for your information and record.

Thanking you.  
Yours faithfully,

For Scintilla Commercial & Credit Limited

*Radhika Maheshwari*

Radhika Maheshwari

Company Secretary & Compliance Officer





**Independent Auditor's Report on the Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
Scintilla Commercial & Credit Limited

**Report on the Audit of the Consolidated Financial Results  
Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Scintilla Commercial & Credit Limited** (the 'Holding Company') and its subsidiaries (the Holding Company and its Subsidiaries together referred to as the 'the Group') for the year ended 31<sup>st</sup> March, 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirement) Regulations, 2015, (as amended) ("the Regulation"), as amended including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement includes the results of the following entities:- (a) Jaimatarani Merchants Limited and (b) Mericogold Trading Limited
  - (i) are presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard, and
  - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax, and other financial information of the Group for the year ended March 31, 2020

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under the Section 143 (10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.





#### **Emphasis of Matter**

4. We draw your attention to Note 6 to the Statement which explains the uncertainties and management's assessment of the financial impact due to the lock-down / restrictions related to the Covid-19 pandemic imposed by the Governments, for which a definitive assessment of the impact is dependent upon future economic conditions. Our opinion is not modified in respect of this matter.

#### **Management's Responsibilities and Those Charged with Governance for the Statement**

5. The Statement which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income and other financial information of the Group in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.
6. The Holding Company's Board of directors of the Company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records; relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.
7. In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
8. The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Companies included in the Group.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

9. Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs), specified under Section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.





10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- *Identify and assess the risks of material misstatement of the statement*, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- *Obtain an understanding of internal control relevant to the audit* in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial control system in place and the operating effectiveness of such controls
- *Evaluate the appropriateness of accounting policies used* and the reasonableness of accounting estimates and related disclosures made by management.
- *Conclude on the appropriateness of management's use of the going concern basis* of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- *Evaluate the overall presentation, structure and content of the statement*, including the disclosures, and whether statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information/financial statements of the entities within the Group, to express an opinion on the statement. We are responsible for the direction, supervision, and performance of the audit of financial of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





12. We also performed procedures in accordance with SEBI Circular CIR / CFD / CMD1 / 44 / 2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

**Other Matters**

13. We did not audit the annual financial statements of two subsidiaries included in the Statement whose financial information reflects total assets of Rs 421.53 Lacs, total revenues of Rs 13.42 Lacs, total profit after tax of Rs 2.87 Lacs, total other comprehensive income/loss being nil and cash flows (net) of Rs 204.46 Lacs for the year ended on that date, as considered in the statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 3 above.

Our opinion is not modified in respect of these matters.

14. The Statement includes the consolidated financial results for the quarter ended March 31, 2020 being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For C.K. Chandak & Co**  
**Chartered Accountants**  
**Firm Regn.No.326844E**

*Chandak*



**CA. Chandra Kumar Chandak**  
**[Proprietor]**  
**Membership No - 054297**

**UDIN No: 20054297AAAADG3893**

**Place: Kolkata**  
**Date: July 30, 2020**



## SCINTILLA COMMERCIAL & CREDIT LIMITED

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**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020**

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Unaudited)*	Unaudited	(Unaudited)*	Audited	Audited
<b>1</b>	<b>Revenue from Operation</b>					
	a. Interest Income	11.50	11.64	12.22	45.90	49.76
	b. Reversal of impairment provision on Financial Instruments	0.00	0.00	1.27	0.00	1.27
	c. Net Gain on Fair Value Changes	0.00	0.00	7.86	0.00	7.86
	d. Other Operating Income	0.00	0.00	0.00	0.01	0.01
	<b>Total Revenue from Operations</b>	<b>11.50</b>	<b>11.64</b>	<b>21.36</b>	<b>45.90</b>	<b>58.91</b>
<b>2</b>	<b>Other Income</b>	13.41	0.00	4.05	13.64	8.44
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>24.92</b>	<b>11.65</b>	<b>25.41</b>	<b>59.54</b>	<b>67.35</b>
<b>4</b>	<b>Expenses</b>					
	a. Net Loss on Fair Value Changes	13.04	0.99	22.53	20.44	26.08
	b. Impairment on Financial Instruments	2.51	0.00	0.00	2.51	0.00
	a. Employee benefits expense	3.43	1.63	8.12	9.59	14.36
	b. Listing fees	0.00	0.00	0.00	3.84	3.25
	c. Depository charges	0.00	0.00	0.02	0.94	0.56
	d. Professional charges	0.31	0.06	2.21	1.21	3.06
	e. Office expenses	0.07	0.06	0.03	0.28	0.29
	f. Conveyance	0.07	0.07	0.16	0.26	0.43
	g. Bad debt	0.00	15.00	0.00	18.76	12.49
	h. Other Expenses	2.17	0.49	1.51	3.78	3.29
	<b>Total Expenses</b>	<b>21.60</b>	<b>18.28</b>	<b>34.59</b>	<b>61.61</b>	<b>63.82</b>
<b>5</b>	<b>Profit / (Loss) before exceptional items and tax (3 - 4)</b>	<b>3.32</b>	<b>(6.64)</b>	<b>(9.18)</b>	<b>(2.07)</b>	<b>3.53</b>
<b>6</b>	<b>Exceptional Items-(Expense)/Income</b>	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit / (Loss) before tax (5 ± 6)</b>	<b>3.32</b>	<b>(6.64)</b>	<b>(9.18)</b>	<b>(2.07)</b>	<b>3.53</b>
<b>8</b>	<b>Tax Expense</b>					
	a) Current Tax	0.08	0.00	0.33	0.08	0.33
	b) Tax adjustment of Earlier Years	(0.05)	0.00	(0.01)	(0.05)	(0.01)
	c) Deferred Tax	(1.31)	(0.07)	5.97	(3.05)	1.00
	<b>Total Tax Expense</b>	<b>(1.28)</b>	<b>(0.07)</b>	<b>6.29</b>	<b>(3.02)</b>	<b>1.32</b>
<b>9</b>	<b>Profit / (Loss) for the period (7 ± 8)</b>	<b>4.60</b>	<b>(6.56)</b>	<b>(15.48)</b>	<b>0.95</b>	<b>2.21</b>
<b>10</b>	<b>Other Comprehensive Income</b>					
	(a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	(b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income (a+b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>4.60</b>	<b>(6.56)</b>	<b>(15.48)</b>	<b>0.95</b>	<b>2.21</b>
<b>12</b>	<b>Net Profit/(Loss) for the period attributable to :</b>					
	Owners of the Company	3.86	(6.55)	(14.38)	(0.34)	0.03
	Non Controlling interests	0.74	(0.01)	(1.10)	1.29	2.19
<b>13</b>	<b>Other Comprehensive Income for the period attributable to:</b>					
	Owners of the Company	0.00	0.00	0.00	0.00	0.00
	Non Controlling interests	0.00	0.00	0.00	0.00	0.00
<b>14</b>	<b>Total Comprehensive Income for the period attributable to:</b>					
	Owners of the Company	3.86	(6.55)	(14.38)	(0.34)	0.03
	Non Controlling interests	0.74	(0.01)	(1.10)	1.29	2.19
<b>15</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	1002.78	1002.78	1002.78	1002.78	1002.78
<b>16</b>	<b>Earnings Per Share (Not annualised)</b>					
	(a) Basic	0.05	(0.07)	(0.15)	0.01	0.02
	(b) Diluted	0.05	(0.07)	(0.15)	0.01	0.02





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### (1) Consolidated Audited Statement of Assets and Liabilities

(Rs in Lacs unless otherwise stated)

SL. No.	Particulars	As at 31-03-2020 (Audited)	As at 31-03-2019 (Audited)
<b>I.</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Financial Assets</b>		
	(a) Cash & Cash Equivalent	16.52	19.09
	(b) Bank Balance other than (a) above	0.00	0.00
	(c) Receivables		
	(i) Trade receivables	0.00	6.25
	(ii) Other receivables	0.00	0.00
	(d) Loans	660.86	631.98
	(e) Investments	502.76	524.59
	(f) Other financial assets	0.01	0.09
	<b>Sub Total - Financial Assets</b>	<b>1180.15</b>	<b>1181.99</b>
<b>(2)</b>	<b>Non Financial Assets</b>		
	(a) Current tax assets (net)	7.63	6.92
	(b) Deferred tax assets (net)	6.14	3.09
	(c) Other intangible assets (Goodwill)	2.40	2.40
	(d) Other non- financial assets	0.54	0.54
	<b>Sub Total - Non Financial Assets</b>	<b>16.71</b>	<b>12.95</b>
	<b>TOTAL - ASSETS</b>	<b>1196.86</b>	<b>1194.95</b>
<b>II.</b>	<b>Liabilities &amp; Equity</b>		
	<b>Liabilities</b>		
<b>(1)</b>	<b>Financial Liabilities</b>		
	(a) Payables	0.00	0.00
	(i) Trade Payables	0.00	0.00
	(a) Total outstanding dues of micro and small enterprises	0.00	0.00
	(b) Total outstanding dues of creditors other than micro and small enterprises	0.00	0.00
	(ii) Other Payables	0.00	0.00
	(a) Total outstanding dues of micro and small enterprises	0.00	0.00
	(b) Total outstanding dues of creditors other than micro and small enterprises	0.00	0.00
	(b) Borrowings (other than debt securities)	0.00	0.00
	(c) Deposits	0.00	0.00
	(d) Other financial liabilities	0.00	0.00
	<b>Sub Total - Financial Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>(2)</b>	<b>Non-financial liabilities</b>		
	(a) Other Non financial liabilities	5.89	4.94
	<b>Sub Total - Non Financial Liabilities</b>	<b>5.89</b>	<b>4.95</b>
<b>(3)</b>	<b>Equity</b>		
	(a) Equity Share Capital	1002.78	1002.78
	(b) Other Equity	4.28	4.62
	(c) Non-controlling interests	183.91	182.62
	<b>Sub Total - Equity</b>	<b>1190.97</b>	<b>1190.01</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1196.86</b>	<b>1194.95</b>





## SCINTILLA COMMERCIAL & CREDIT LIMITED

### 2) CONSOLIDATED AUDITED STATEMENT OF CASH FLOW for the year ended March 31, 2020 (Rs in Lacs)

Particulars	For the period ended March 31, 2020 (Audited)	For the period ended March 31, 2019 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before exceptional items and tax	(2.07)	3.53
<i>Adjustments to reconcile profit before exceptional items and tax to net cash flow provided by operating activities</i>		
Impairment on loans	21.27	11.22
Net (gain)/loss on fair value changes on investment	9.72	(2.49)
Short term capital gain (mutual funds)	(10.67)	(2.10)
Other interest income	(1.95)	(1.96)
Other income	(0.80)	(0.05)
Interest on Bonds	(0.01)	(4.35)
Interest on TDS	(0.22)	0.00
	17.34	0.27
<b>Operating profit/loss before working capital changes</b>	<b>15.27</b>	<b>3.81</b>
<i>Adjustments to reconcile operating profit to cash flow provided by changes in working capital</i>		
Decrease/ (Increase) in loans	(37.66)	(41.29)
Decrease/ (Increase) in investments	1.39	24.17
Decrease/(increase) in trade and other receivables	6.25	(6.25)
Decrease/(Increase) in other financial Assets	0.08	(0.09)
Decrease / (Increase) in other non-financial assets	(2.48)	(4.13)
(Decrease)/ Increase in other non-financial liabilities	0.96	2.24
	(31.46)	(25.35)
<b>Cash generated from operations</b>	<b>(16.19)</b>	<b>(21.54)</b>
Tax Expense	0.03	0.32
<b>Net cash generated from operating activities</b> <span style="float: right;">A</span>	<b>(16.22)</b>	<b>(21.87)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest on Bonds	0.01	4.35
Short term capital gain (mutual funds)	10.67	2.10
Other income	0.80	0.05
Other interest	1.95	1.96
Interest on IT Refund/TDS	0.22	0.00
<b>Net cash used in investing activities</b> <span style="float: right;">B</span>	<b>13.65</b>	<b>8.46</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Expense	0.00	0.00
Short term borrowings/(repayment)	0.00	(0.02)
<b>Net cash (used in) financing activities</b> <span style="float: right;">C</span>	<b>0.00</b>	<b>(0.02)</b>
<b>Net decrease/ Increase in cash and cash equivalents (A+B+C)</b>	<b>(2.57)</b>	<b>(13.43)</b>
<b>Opening cash and cash equivalents</b>	<b>19.09</b>	<b>32.52</b>
<b>Closing cash and cash equivalents</b>	<b>16.52</b>	<b>19.09</b>

#### Notes

3) The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Scintilla Commercial & Credit Limited ('the Company') at its meeting held on July 30, 2020. The results for the year ended March 31, 2020 have been audited by the Statutory Auditors of the Company.

4) The Group has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2019 and the effective date of such transition is April 1, 2018. The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles Generally Accepted in India. The transition has been carried out from the erstwhile Accounting Standards notified under the Act. Accordingly the impact of transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures, presented in these results, have been restated/reclassified.





5) COVID-19 outbreak was declared a pandemic by the World Health Organisation on March 11, 2020. The Indian Government on March 24, 2020, announced a 21 day complete lockdown across the country, to contain the spread of the virus. The lockdown has since been extended across the country with gradual and modest relaxations. However COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian Financial Markets and a significant decrease in the economic activities. Given the dynamic nature of the pandemic situation and complete lockdown imposed by the Government of India the Group's operation and office were closed from March 23, 2020 until the gradual relaxation of the Government imposed lockdown, however there has been no material change in the control or processes followed in the closing of the financial statements of the Group. As at March 31, 2020, based on facts and circumstances existing as of that date, the Group does not anticipate any material uncertainties (except, the impairment of certain loans which are duly recorded in the financial statements of the Company) which affect its liquidity position; and its ability to continue as a going concern. However the impact assessment of COVID-19 is a continuing process given its nature and duration. Overall economic and market conditions remain uncertain and may be different from that estimated as at the date of approval of these results. The Group will continue to monitor for any material changes to future economic conditions.

6) The Consolidated Financial Results of the Company includes the results of the two Subsidiaries - Jaimatarani Merchants Limited and Mericogold Trading Limited, holding 55% voting shares each in both the companies.

7) Taxation Laws (Amendment) Act, 2019 enacted on December 11, 2019 (promulgated as the Taxation Laws (Amendment) Ordinance, 2019 on September 20, 2019) amends the Income Tax Act, 1961 and Finance (No.2) Act, 2019. The Ordinance/ Act provides domestic companies an option for lower tax rates, provided they do not claim certain deductions. The Group has opted for the lower tax rate pursuant to amendment in Taxation Laws and applied the new effective tax rate of 25.17% for the tax expense for the quarter and year ended March 31, 2020

8) The Group's main business is Finance and Investment activities falling under one business head. Hence, Segmental Reporting as per Ind AS - 108 is not applicable to the Group.

9) The Group does not have any Exceptional item to report for the above period.

10) The figures for quarter ended March 31, 2020 and March 31, 2019 represents the balance between audited financials in respect of full financial years and those published till the third quarter of the respective financial years

11) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.

12) Previous period figures have been regrouped/reclassified to conform with current period presentation

**13) Reconciliation of Profit/(Loss) reported under previous Indian GAAP with the Total Comprehensive Income under Ind AS for the Quarter and Year ended March 31, 2019**

(Rs ' In Lakhs)

Particulars	Quarter ended 31st March, 2019	Year ended 31st March, 2019
<b>Profit/ (Loss) after Tax (PAT) reported under Previous IGAAP</b>	<b>(18.64)</b>	<b>(0.55)</b>
(Decrease)/ Increase in provision due to Expected Credit Loss	(1.27)	(1.27)
Add :Gain/(Loss) on fair valuation of Investments classified as FVTPL as per Ind AS	7.86	2.49
Impact on Revenue Recognition as per Ind AS 115	0.00	0.00
Deferred Tax impact on above adjustments	5.97	1.00
<b>Net Profit/(Loss) as per Ind AS</b>	<b>(15.48)</b>	<b>2.21</b>
Items that will not be reclassified to Profit & Loss being an item of OCI	0.00	0.00
Income tax impact on above adjustment	0.00	0.00
<b>Total Comprehensive Income /Loss as per Ind AS</b>	<b>(15.48)</b>	<b>2.21</b>





**Reconciliation of Equity as at March 31, 2019 between Indian GAAP and Ind AS**

Particulars	As at 31st March ,2019
	<b>Audited</b>
EQUITY AS REPORTED UNDER INDIAN GAAP	<b>14.81</b>
ADJUSTMENTS UNDER IND AS	
Gain/(loss) on fair value of investments	15.63
(Decrease)/ Increase in provision due to Expected Credit Loss	(28.92)
Deferred Tax impact on above adjustments	3.09
<b>Equity as per Ind AS</b>	<b>4.62</b>



**For and on behalf of the Board  
FOR SCINTILLA COMMERCIAL & CREDIT LIMITED**

SCINTILLA COMMERCIAL & CREDIT LTD.

DIRECTOR

Place : Kolkata  
Date: 30/07/2020

**(Jitendra Kumar Goyal)**  
Director  
DIN 00468744





**Independent Auditor's Report on the Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
Scintilla Commercial & Credit Limited

**Report on the Audit of the Standalone Financial Results  
Opinion**

1. We have audited the accompanying standalone financial results ('the Statement') of **Scintilla Commercial & Credit Limited** (the 'Company') for the year ended 31<sup>st</sup> March, 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirement) Regulations, 2015, (as amended) ("the Regulation"), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and
  - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net loss after tax, other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2020.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under the Section 143 (10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





#### **Emphasis of Matter**

4. We draw your attention to Note 6 to the financial result which explains the uncertainties and management's assessment of the financial impact due to the lock-down / restrictions related to the Covid-19 pandemic imposed by the Governments, for which a definitive assessment of the impact is dependent upon future economic conditions. Our opinion is not modified in respect of this matter.

#### **Management's Responsibilities and Those Charged with Governance for the Statement**

5. This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the company in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Board of directors of the Company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records; relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.
6. In preparing the Statement, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

8. Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs), specified under Section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.





9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- *Identify and assess the risks of material misstatement of the statement*, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - *Obtain an understanding of internal control relevant to the audit* in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls
  - *Evaluate the appropriateness of accounting policies used* and the reasonableness of accounting estimates and related disclosures made by management.
  - *Conclude on the appropriateness of management's use of the going concern basis* of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - *Evaluate the overall presentation, structure and content of the statement*, including the disclosures, and whether statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Other Matters**

11. The Statement includes the financial results for the quarter and year ended 31<sup>st</sup> March, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For C.K. Chandak & Co**  
**Chartered Accountants**  
**Firm Regn.No.326844E**

*Chandak*



**CA. Chandra Kumar Chandak**  
**[Proprietor]**  
**Membership No - 054297**

**UDIN No: 20054297AAAADF6504**

**Place: Kolkata**  
**Date: July 30, 2020**



## SCINTILLA COMMERCIAL & CREDIT LIMITED

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001

CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Unaudited)	Unaudited	(Unaudited)	Audited	Audited
<b>1</b>	<b>Revenue from Operation</b>					
	a. Interest Income	11.50	11.64	12.22	45.90	49.76
	b. Reversal of impairment provision on Financial	0.00	0.00	1.27	0.00	1.27
	c. Other Operating Income	0.00	0.00	0.00	0.01	0.01
	<b>Total Revenue from Operations</b>	<b>11.50</b>	<b>11.64</b>	<b>13.49</b>	<b>45.90</b>	<b>51.04</b>
<b>2</b>	<b>Other Income</b>	0.00	0.00	0.00	0.21	0.00
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>11.50</b>	<b>11.64</b>	<b>13.49</b>	<b>46.12</b>	<b>51.04</b>
<b>4</b>	<b>Expenses</b>					
	a. Net Loss on Fair Value Changes	3.32	0.99	18.48	10.72	26.08
	b. Impairment on Financial Instruments	2.51	0.00	0.00	2.51	0.00
	a. Employee benefits expense	1.68	1.63	2.17	7.84	6.02
	b. Listing fees	0.00	0.00	0.00	3.84	3.25
	c. Depository charges	0.00	0.00	0.00	0.94	0.54
	d. Professional charges	0.31	0.06	2.21	1.21	3.06
	e. Office expenses	0.07	0.06	0.03	0.28	0.29
	f. Conveyance	0.07	0.07	0.16	0.26	0.43
	g. Bad debt	0.00	15.00	0.00	18.76	12.49
	h. Other Expenses	0.56	0.46	0.72	2.13	2.45
	<b>Total Expenses</b>	<b>8.52</b>	<b>18.26</b>	<b>23.78</b>	<b>48.50</b>	<b>54.61</b>
<b>5</b>	<b>Profit / (Loss) before exceptional items and tax (3 - 4)</b>	<b>2.99</b>	<b>(6.61)</b>	<b>(10.28)</b>	<b>(2.38)</b>	<b>(3.56)</b>
<b>6</b>	<b>Exceptional Items-(Expense)/Income</b>	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit / (Loss) before tax (5 ± 6)</b>	<b>2.99</b>	<b>(6.61)</b>	<b>(10.28)</b>	<b>(2.38)</b>	<b>(3.56)</b>
<b>8</b>	<b>Tax Expense</b>					
	a) Current Tax	0.00	0.00	0.14	0.00	0.14
	b) Tax adjustment of Earlier Years	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax	1.28	(0.07)	2.60	(0.46)	(1.06)
	<b>Total Tax Expense</b>	<b>1.28</b>	<b>(0.07)</b>	<b>2.74</b>	<b>(0.46)</b>	<b>(0.92)</b>
<b>9</b>	<b>Profit / (Loss) for the period (7 ± 8)</b>	<b>1.71</b>	<b>(6.54)</b>	<b>(13.03)</b>	<b>(1.92)</b>	<b>(2.64)</b>
<b>10</b>	<b>Other Comprehensive Income</b>					
	(a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	(b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income (a+b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>1.71</b>	<b>(6.54)</b>	<b>(13.03)</b>	<b>(1.92)</b>	<b>(2.64)</b>
<b>12</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	1002.78	1002.78	1002.78	1002.78	1002.78
<b>13</b>	<b>Earnings Per Share (Not annualised)</b>					
	(a) Basic	0.02	(0.07)	(0.13)	(0.02)	(0.03)
	(b) Diluted	0.02	(0.07)	(0.13)	(0.02)	(0.03)





# SCINTILLA COMMERCIAL & CREDIT LIMITED

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001  
CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

## (1) Standalone Audited Statement of Assets and Liabilities

(Rs in Lacs unless otherwise stated)

SL. No.	Particulars	As at 31-03-2020 (Audited)	As at 31-03-2019 (Audited)
<b>I.</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Financial Assets</b>		
	(a) Cash & Cash Equivalent	1.64	3.64
	(b) Bank Balance other than (a) above	0.00	0.00
	(c) Receivables	0.00	0.00
	(i) Trade receivables	0.00	6.25
	(ii) Other receivables	0.00	0.00
	(d) Loans	594.10	565.21
	(e) Investments	383.53	407.00
	(f) Other financial assets	0.01	0.09
	<b>Sub Total - Financial Assets</b>	<b>979.28</b>	<b>982.19</b>
<b>(2)</b>	<b>Non Financial Assets</b>		
	(a) Current tax assets (net)	7.51	6.92
	(b) Deferred tax assets (net)	7.97	7.51
	<b>Sub Total - Non Financial Assets</b>	<b>15.48</b>	<b>14.43</b>
	<b>TOTAL - ASSETS</b>	<b>994.77</b>	<b>996.63</b>
<b>II.</b>	<b>Liabilities &amp; Equity</b>		
	<b>Liabilities</b>		
<b>(1)</b>	<b>Financial Liabilities</b>		
	(a) Payables	0.00	0.00
	(i) Trade Payables	0.00	0.00
	(a) Total outstanding dues of micro and small enterprises	0.00	0.00
	(b) Total outstanding dues of creditors other than micro and small enterprises	0.00	0.00
	(ii) Other Payables	0.00	0.00
	(a) Total outstanding dues of micro and small enterprises	0.00	0.00
	(b) Total outstanding dues of creditors other than micro and small enterprises	0.00	0.00
	(b) Borrowings (other than debt securities)	0.00	0.00
	(c) Deposits	0.00	0.00
	(d) Other financial liabilities	0.00	0.00
	<b>Sub Total - Financial Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>(2)</b>	<b>Non-financial liabilities</b>		
	(a) Other Non financial liabilities	1.64	1.58
	<b>Sub Total - Non Financial Liabilities</b>	<b>1.64</b>	<b>1.59</b>
<b>(3)</b>	<b>Equity</b>		
	(a) Equity Share Capital	1002.78	1002.78
	(b) Other Equity	(9.65)	(7.74)
	<b>Sub Total - Equity</b>	<b>993.13</b>	<b>995.04</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>994.77</b>	<b>996.63</b>





## SCINTILLA COMMERCIAL & CREDIT LIMITED

### 2) STANDALONE AUDITED STATEMENT OF CASH FLOW for the year ended March 31, 2020 (Rs in Lacs)

Particulars	For the period ended March 31, 2020 (Audited)	For the period ended March 31, 2019 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before exceptional items and tax	(2.38)	(3.56)
<i>Adjustments to reconcile profit before exceptional items and tax to net cash flow provided by operating activities</i>		
Impairment on loans	21.27	11.22
Net (gain)/loss on fair value changes on investment	0.00	5.38
Interest on TDS	(0.21)	0.00
	21.05	16.59
<b>Operating profit/loss before working capital changes</b>	<b>18.68</b>	<b>13.03</b>
<i>Adjustments to reconcile operating profit to cash flow provided by changes in working capital</i>		
Decrease/ (Increase) in loans	(37.67)	25.47
Decrease/ (Increase) in investments	12.75	(32.70)
Decrease/(increase) in trade and other receivables	6.25	(6.25)
Decrease/(Increase) in other financial Assets	0.08	(0.09)
Decrease / (Increase) in other non-financial assets	(2.36)	(3.92)
(Decrease)/ Increase in other non-financial liabilities	0.06	0.43
	(20.89)	(17.06)
<b>Cash generated from operations</b>	<b>(2.21)</b>	<b>(4.03)</b>
Tax Expense	0.00	0.14
<b>Net cash generated from operating activities</b> A	<b>(2.21)</b>	<b>(4.17)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Other interest	0.00	0.00
Interest on TDS	0.21	0.00
<b>Net cash used in investing activities</b> B	<b>0.21</b>	<b>0.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Expense	0.00	(0.02)
Short term borrowings/(repayment)	0.00	0.00
<b>Net cash (used in) financing activities</b> C	<b>0.00</b>	<b>(0.02)</b>
<b>Net decrease/ Increase in cash and cash equivalents (A+B+C)</b>	<b>(2.00)</b>	<b>(4.19)</b>
<b>Opening cash and cash equivalents</b>	<b>3.64</b>	<b>7.83</b>
<b>Closing cash and cash equivalents</b>	<b>1.64</b>	<b>3.64</b>

#### Notes

3) The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Scintilla Commercial & Credit Limited ('the Company') at its meeting held on July 30, 2020. The results for the year ended March 31, 2020 have been audited by the Statutory Auditors of the Company.

4) The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2019 and the effective date of such transition is April 1, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles Generally Accepted in India. The transition has been carried out from the erstwhile Accounting Standards notified under the Act. Accordingly the impact of transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures, presented in these results, have been restated/reclassified.





5) The Company has adopted Ind AS 116 with effect from April 1, 2019 using the modified retrospective approach in accordance with the requirement of the Standard. However since the Company have not entered into any lease agreements, hence there is no impact as such on the financial results subsequent to adoption of Ind AS 116.

6) COVID-19 outbreak was declared a pandemic by the World Health Organisation on March 11, 2020. The Indian Government on March 24, 2020, announced a 21 day complete lockdown across the country, to contain the spread of the virus. The lockdown has since been extended across the country with gradual and modest relaxations. However COVID-19 continues to spread across the the globe and India, which has contributed to a significant decline and volatility in global and Indian Financial Markets and a significant decrease in the economic activities. Given the dynamic nature of the pandemic situation and complete lockdown imposed by the Government of India the Company's operation and office were closed from March 23, 2020 until the gradual relaxation of the Government imposed lockdown, however there has been no material change in the control or processes followed in the closing of the financial statements of the Company. As at March 31, 2020, based on facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties (except, the impairment of certain loans which are duly recorded in the financial statements of the Company) which affect its liquidity position; and its ability to continue as a going concern. However the impact assessment of COVID-19 is a continuing process given its nature and duration. Overall economic and market conditions remain uncertain and may be different from that estimated as at the date of approval of these results. The Company will continue to monitor for any material changes to future economic conditions.

7) Taxation Laws (Amendment) Act, 2019 enacted on December 11, 2019 (promulgated as the Taxation Laws (Amendment) Ordinance, 2019 on September 20, 2019) amends the Income Tax Act, 1961 and Finance (No.2) Act, 2019. The Ordinance/ Act provides domestic companies an option for lower tax rates, provided they do not claim certain deductions. The Company has opted for the lower tax rate pursuant to amendment in Taxation Laws and applied the new effective tax rate of 25.17% for the tax expense for the quarter and year ended March 31, 2020.

8) The Company's operations relate to one operating business activity, i.e Investments and Finance, and as such there are no separate reportable segments as per Ind AS 108 ('Operating Segments') and thus, segment reporting under Regulation 33 of SEBI (LODR) Regulations, 2015 is not applicable.

9) The Company does not have any Exceptional item to report for the above period.

10) The figures for quarter ended March 31, 2020 and March 31, 2019 represents the balance between audited financials in respect of full financial years and those published till the third quarter of the respective financial years

11) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.

12) Previous period figures have been regrouped/reclassified to conform with current period presentation

**13) Reconciliation of Profit/(Loss) reported under previous Indian GAAP with the Total Comprehensive Income under Ind AS for the Quarter and Year ended March 31, 2019**

(Rs' In Lakhs)

Particulars	Quarter ended 31st	Year ended 31st March
	March ,2019	,2019
	Unaudited	Audited
<b>Profit/ (Loss) after Tax (PAT) reported under Previous IGAAP</b>	<b>(11.69)</b>	<b>0.40</b>
(Decrease)/ Increase in provision due to Expected Credit Loss	(1.27)	(1.27)
Add :Gain/(Loss) on fair valuation of Investments classified as FVTPL as per Ind AS	0.00	(5.38)
Impact on Revenue Recognition as per Ind AS 115	0.00	0.00
Deferred Tax impact on above adjustments	2.60	(1.06)
<b>Net Profit/(Loss) as per Ind AS</b>	<b>(13.03)</b>	<b>(2.64)</b>
Items that will not be reclassified to Profit & Loss being an item of OCI	0.00	0.00
Income tax impact on above adjustment	0.00	0.00
<b>Total Comprehensive Income /Loss as per Ind AS</b>	<b>(13.03)</b>	<b>(2.64)</b>





**Reconciliation of Equity as at March 31, 2019 between Indian GAAP and Ind AS**

Particulars	As at 31st March, 2019
	<b>Audited</b>
EQUITY AS REPORTED UNDER INDIAN GAAP	12.43
<b>ADJUSTMENTS UNDER IND AS</b>	
Gain/(loss) on fair value of investments	1.25
(Decrease)/ Increase in provision due to Expected Credit Loss	(28.92)
Deferred Tax impact on above adjustments	7.51
<b>Equity as per Ind AS</b>	<b>(7.74)</b>



**For and on behalf of the Board  
FOR SCINTILLA COMMERCIAL & CREDIT LIMITED**

SCINTILLA COMMERCIAL & CREDIT LTD.

*(Handwritten Signature)*  
DIRECTOR

**(Jitendra Kumar Goyal)  
Director  
DIN 00468744**

Place : Kolkata  
Date: 30/07/2020







# SCINTILLA COMMERCIAL & CREDIT LTD.

"Mercantile Building", Block - E, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001  
Ph.: 2248 5664, E-mail : info@scintilla.co.in, Website : www.scintilla.co.in  
CIN : L65191WB1990PLC048276,

Annexure-II

Date: 30<sup>th</sup> July, 2020

To,  
The Secretary,  
BSE Limited  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700001  
West Bengal

Scrip Code - 538857

Sub: Declaration under Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27 May, 2016

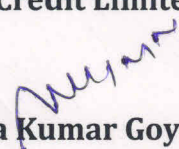
Dear Sir/ Madam,

In compliance with the provisions of Regulation 33(3)(d) of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27 May, 2016, we hereby declare that M/s C. K. Chandak & Co., Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2020.

This is for your information and record.

Thanking you.  
Yours faithfully,

For Scintilla Commercial & Credit Limited

  
Jitendra Kumar Goyal  
Director  
DIN: 00468744

